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REPORT

CD NO.

50X1-HUM

COUNTRY China
 SUBJECT Economic - Local trade
 HOW PUBLISHED Daily newspapers
 WHERE PUBLISHED Canton; Hong Kong
 DATE PUBLISHED 19, 20 Mar 1950
 LANGUAGE Chinese

DATE OF INFORMATION 1950

DATE DIST. *28* Apr 1950

NO. OF PAGES 2

SUPPLEMENT TO REPORT NO.

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SOURCE Newspapers as indicated.

TEXTILE COMPANY AIDS PRODUCERS AND CONSUMERS;
CANTON FIRMS SLOW TO REGISTER

COMPANY LOWERS PRICES, BUYS UP STOCKS -- Canton Nan-fang Jih-pao, 19 Mar 50

The business of the Nan-fang (South China) Cotton Textiles Company has grown rapidly during the few months since it began operations. The company, having accumulated ample stocks, began 18 March 1950 to put them on the market in unlimited quantities at 332,500 yuan per bolt for unbleached cloth and 366,000 yuan per bolt for blue cloth. Consequently, the price dropped 2,500 to 4,000 yuan per bolt.

To assist textile manufacturers during the difficult period of the spring holiday, the Nan-fang Textile Company purchased their stocks, thus enabling them to acquire necessary capital. Since the holiday, the manufacturers have again been petitioning the company to make further purchases for the reasons that the market has been dull and also that some of their products were now out of season and unmarketable. The company has bought over 2,000 bolts of goods of various grades at reasonable prices during the last 2 weeks. A number of manufacturers are in the midst of negotiations with the company.

THOUSANDS OF FIRMS STILL UNREGISTERED -- Hong Kong Kung-shang Jih-pao, 20 Mar 50

Canton, 19 March -- The official registration of business houses in Canton, which began 10 March, has resulted so far in only about 1,000 registrations, leaving from 20,000 to 25,000 firms still unregistered. The Bureau of Industry and Commerce has threatened to close all places which fail to register within the time granted. Should they really carry out their plans more than 10,000 businesses would be closed. Since 18 March, ward officials have been sending out representatives to speed up the registrations. The chart required for registration costs 3,000 yuan. Shops have all been given oral instructions to complete registration by the end of the month. The date set in the original order was 18 March.

- 1 -

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All firms dealing in tin, antimony, tungsten, etc., are required to register immediately an inventory of stocks on hand, on threat of confiscation if they fail to register by 20 March.

All shops are ordered to pay up their victory bond subscriptions by the end of March. Consequently, the money market is in a state of flux.

BOMBINGS HURT CANTON BUSINESS -- Hong Kong Hsing-tao Jih-pao, 19 Mar 50

The frequent bombings and threats of bombings by the KMT air force which have constantly interrupted normal life in Canton, have brought Canton business practically to a standstill.

A factor in the dismal picture is the fact that practically all boat traffic is conspicuous by its absence because of the bombings and strafing and the commandeering of the CCF in the preparation of their attack on Hainan. The citizens of the city are selling their heirlooms and clothing at greatly reduced prices to secure the necessities of life.

BONE MEAL FACTORY UPS PRODUCTION -- Canton Nan-fang Jih-pao, 19 Mar 50

The bone meal factory at Liu-chou (Ueda: 4873, 2764), Kwangtung, is speeding up its production schedule to meet the spring need for fertilizer. Since the factory was taken over about 3 months ago, it has purchased 266,000 pounds of cattle bones. The present capacity of the factory is 1,300 pounds an hour, a 40-percent increase over the capacity under KMT administration.

The quality of the bone meal produced has also been much improved. The coarsest meal now turned out is finer than the finest turned out formerly. The labor force required to operate the different machines from crusher to sieves has been reduced from nine to three. The amount of dust in the air has also been greatly reduced, making working conditions much more pleasant.

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- 2 -

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